

Commercial Loan Workout Application

Main Contact Person

Full Name _____

Title _____

Work _____ Cell _____

Email: _____ Fax _____

Best Way to Contact You: (circle one) Work Cell Email

Property Address: _____

City _____ State/Zip _____

What type of property is this? (Circle one) Land (Entitled/Un-entitled)

Retail, Hotel

Multi-Unit, Multi-Family, Mixed Use Other _____

Are any of the commercial liens delinquent mortgage payments? Yes / No

Have any of the lenders initiated foreclosure proceedings? Yes / No

Please fill in all information, which is applicable to your case. If you do not know exact figures, please estimate

PROPERTY INFORMATION

Approx. Current Value: _____ Purchase Price: _____

Purchase Date: _____

Total Amount Encumbered on Property _____

Lien Breakdown

1st Lien Amount _____ Monthly Payment _____

Noteholder _____

2nd Lien Amount _____ Monthly Payment _____

Noteholder _____

3rd Lien Amount _____ Monthly Payment _____

Noteholder _____

Is this property cross-collateralized with any other properties? Yes / No

Have you modified any mortgage in the last 12 months? YES or NO

If yes, when was the effective date of the loan modification?

Have you refinanced the hardship property in the last 12 months? YES or NO

Date: _____

Have you had forbearance with your current lender in the last 12 months? YES or NO

If yes, when was the effective date of the forbearance?

Have you filed Bankruptcy in the last 7 years? YES or NO

If yes, what Chapter of Bankruptcy? (Circle one) Chapter 7 or Chapter 13

If yes, is it open? YES or NO If discharged or dismissed what Date?

Is the property currently listed for sale? YES or NO

Declaration & Authorization

The individuals names below, as owners or proposed guarantors of Customer, authorize Blue Note Assets and assigns to conduct such investigations and inquires as to the Customer's and individual's credit, operations and collateral, as shall be deemed necessary or desirable by Blue Note Assets connection with the application and monitoring of the financial relationship.

Customer also agrees to advise persons of whom Blue Note Assets may make such inquiry to cooperate with and supply all requested information.

Company Name _____

Signed by (print or type) _____

Title _____

Signature _____

Date _____

BLUE NOTE ASSETS

Call-877-547-4321