BUSINESS LOAN APPLICATION

Each owner, shareholder, partner or member owning 20 percent or more interest in the business must sign a personal guaranty. A minimum of 1 guarantor is required regardless of percent ownership. Additional guarantees may be required.

BNA
0

LOAN REQUEST

Loan Amount:

Amount Requested: $ ____________

Term: ______ ☐ Months ☐ Years

Purchase Price: $ ____________

(include copy of purchase order for equipment/vehicle purchases)

Loan Type:

☐ Term Loan
☐ Business Line of Credit
☐ Equipment Loan
☐ Commercial Real Estate & Business

Additional Information:

This request is to: ☐ Refinance existing debt ☐ Purchase new equipment ☐ Manage seasonal cash flow shortages ☐ Purchase existing business ☐ Buy-out partner(s) ☐ Acquire Real Estate ☐ Letter of credit needs ☐ Refinance commercial real estate ☐ Other (describe): ____________

LOAN PURPOSE & COLLATERAL

What are loan proceeds going to be used for: ____________

Collateral Available*: ____________

*Loans may be secured by all business assets unless specific assets, acceptable to the capital provider, are pledged. Please describe fully any such specific assets that you wish to use as collateral. Please note which assets, if any are pledged as collateral for other loans. Please note location of collateral if different than your business location.

BUSINESS INFORMATION

Business Legal Name (exact legal name)

DBA (if applicable)

Taxpayer ID Number

Year Business Began Operation

Years Of Current Ownership

Years owners have been in this line of business

Annual Sales
$

Business Type: ☐ INDIVIDUAL
☐ Sole Proprietorship
☐ Individual

☐ PARTNERSHIP
☐ General Partnership
☐ Limited Partnership
☐ Limited Liability Partnership

☐ CORPORATION
☐ Sub-S Corporation
☐ C-Corporation
☐ Limited Liability Company

☐ OTHER
☐ Nonprofit Organization
☐ Professional Association
☐ Other ____________

Description of Business or Service

Primary Contact Name

Business Phone
( )

Business Fax
( )

BUSINESS PHYSICAL LOCATION (cannot be a P.O. box):

Street Address

City

State

Zip

BUSINESS MAILING ADDRESS (if different from above):

Street Address

City

State

Zip

FINANCIAL INFORMATION

Business Deposit Accounts

Financial Institution	Account Type	Current Balance	Average Balance	Would you like to move the deposit account?
		$	$	☐ Yes
		$	$	☐ Yes
		$	$	☐ Yes

Business Debts (List all business debts, including accounts and payables. Include any existing outstanding credit union debt.)

Payable to:	Type of Account (Revolving, Term, etc.)	Balance Owing	Payment	Pay off with proceeds?
		$	per	☐ Yes
		$	per	☐ Yes
		$	per	☐ Yes
		$	per	☐ Yes

RELATED BUSINESS ISSUES

(If Yes, please explain on separate sheet)

Has the Business Applicant ever declared bankruptcy?	☐ Yes	☐ No	If yes, Date of occurrence: ____________
Has any Principal, Guarantor or Co-applicant ever declared bankruptcy?	☐ Yes	☐ No	If yes, Date of occurrence: ____________
Is the Business Applicant liable as guarantor or endorser on an existing or outstanding loan?	☐ Yes	☐ No	If yes, Date of occurrence: ____________
Is any Principal, Guarantor or Co-applicant liable as guarantor or endorser on an existing or outstanding loan?	☐ Yes	☐ No	If yes, Date of occurrence: ____________
Is the Business Applicant or any Principal, Guarantor or Co-Applicant a party to any legal claim or lawsuit?	☐ Yes	☐ No	If yes, Date of occurrence: ____________
Is the Business already pledging any assets for a loan or lease?	☐ Yes	☐ No	If yes, Date of occurrence: ____________
Is the Business Applicant or any Principal, Guarantor or Co-applicant currently past due on any taxes?	☐ Yes	☐ No	If yes, Date of occurrence: ____________
Are there any tax liens filed against the Business Applicant, or any Principal, Guarantor or Co-applicant?	☐ Yes	☐ No	If yes, Date of occurrence: ____________

Does Business Applicant own or lease occupied building? ☐ Own ☐ Lease

If leased, name of lessor: ____________

Mailing address of lessor: ____________

Years remaining on lease: ____________

Monthly lease payments, if applicable: $ ____________

BUSINESS LOAN APPLICATION - Continued

BNA
0

OWNERSHIP / MANAGEMENT INFORMATION

List all owners of the company

Name	Social Security #	Title	Percent Ownership	Number of Years in This Line of Business	Payment

Principal, Guarantor, or Co-applicant information

Name	**Position**		**Social Security Number**
Address			
Home Phone	**Cell Phone**	**Business Phone**	**Email**

Name	**Position**		**Social Security Number**
Address			
Home Phone	**Cell Phone**	**Business Phone**	**Email**

Name	**Position**		**Social Security Number**
Address			
Home Phone	**Cell Phone**	**Business Phone**	**Email**

Name	**Position**		**Social Security Number**
Address			
Home Phone	**Cell Phone**	**Business Phone**	**Email**

FINANCIAL STATEMENTS AND TAX RETURNS Please provide a copy of the company's financial statements or tax returns for the last three years and interim financial statements for the current year. Please also provide guarantors' tax returns for the last three years and updated personal financial statements.

Authorization: Each Business Applicant and each person or entity signing this Application ("Signer") certifies that all information provided by the Business Applicant and the Signer is true and complete and authorizes the Blue Note Assets (BNA) and assigns to: obtain credit and employment information about the Business Applicant and Signer; obtain credit reports and make any inquiries BNA and it's assigns consider appropriate in connection with this application or review of this loan account from time to time; make BNA's experience with this loan account and information about this application available to credit bureaus, other Signers or other persons who have or expect to have financial dealings with the Business Applicant and the Signer; share collection information with Signer's other creditors; and disclose account information as required by law. Each Signer acknowledges that additional information may be required in order to make a final credit decision. Business Applicant also acknowledges BLUE NOTE ASSETS (BNA) as exclusive advisor to transaction.

REQUIRED SIGNERS: All signers must also be duly authorized to sign on behalf of applicant.

ACKNOWLEDGEMENT: EACH SIGNER ACKNOWLEDGES THAT BLUE NOTE ASSETS AND IT'S AGENTS MAY RELY ON THE STATEMENTS AND INFORMATION SET FORTH IN THIS APPLICATION AND THAT SUCH STATEMENTS AND INFORMATION MAY BE INCORPORATED BY REFERENCE IN ANY AGREEMENT ANY OF THE UNDERSIGNED MAY ENTER INTO WITH BLUE NOTE ASSETS EACH OF THE UNDERSIGNED HEREBY AGREES TO NOTIFY BLUE NOTE ASSETS PROMPTLY OF ANY CHANGE IN ANY SUCH STATEMENT OR INFORMATION. EACH SIGNER HAS READ AND UNDERSTOOD THE TERMS OF THIS APPLICATION, INCLUDING ANY ADDENDUM, AND REPRESENTS AND WARRANTS THAT THE INFORMATION CONTAINED HEREIN IS TRUE AND CORRECT.

X

Signature	Print Name	Title	Date

X

Signature	Print Name	Title	Date

X

Signature	Print Name	Title	Date

X

Signature	Print Name	Title	Date

Application Checklist – Thank you for choosing Blue Note Assets
We look forward to serving your financial needs.

- ☐ Completed Business Loan Application
- ☐ Personal Financial Statement for each business owner with interest in excess of 20%
- ☐ Last two years Personal Tax Returns for each business owner with interest in excess of 20%
- ☐ Last two years Business Tax Returns (3 years if request is over $250,000)
- ☐ Last two years fiscal year-end Financial Statements (3 years if request is over $250,000)
- ☐ Latest interim financial statement (must be within 90 days of application date)
- ☐ Schedule of all Business Debts
- ☐ Invoices or Purchase Orders of equipment to be financed
- ☐ Accounts Receivable and Payable Agings for Revolving Credit Line requests
- ☐ Description of Real Estate (legal and property type) for Real Estate secured requests 9506

Print Application

Clear All Fields