

Commercial Real Estate Loan Application

BUSINESS INFORMATION				
Business Applicant's Name (exact legal name)				
Street Address		City		State
Mailing Address (if different from above)		City		State
Taxpayer ID Number	Date Established	Years Current Ownership	Years owners have been in this line of business	
Business Type: ☐ INDIVIDUAL ☐ Sole Proprietorship ☐ Individual ☐ CORPORATION ☐ S-Corporation ☐ C-Corporation ☐ Limited Liability Company ☐ PARTNERSHIP ☐ General Partnership ☐ Limited Partnership ☐ Limited Liability Partnership ☐ OTHER ☐ Nonprofit Organization ☐ Professional Association ☐ Other _____				
Description of Business or Service				
Business Contact Name	Business Phone	Business Fax	Business Email	

REFERRAL SOURCE		
Name	Phone	Email

SUBJECT PROPERTY		
What Name is the Property Going to be Titled in		
Property Street Address		
City	State	ZIP Code
Property Type: ☐ Office sf ☐ Office/Warehouse sf ☐ Retail sf ☐ Industrial sf ☐ Single Family sf ☐ Multi-Family sf, units ☐ Land Development acres, lots ☐ Residential Construction acres, units ☐ Other, please specify , sf, units		
Describe Property (Include size, age, building material, layout, type and conditions of improvements, land area, access, parking, and any other pertinent or appropriate information)		

LOAN REQUEST

Loan Amount Requested: \$	Term:
Loan Type: ☐ Acquisition Term Loan ☐ Refinance Term Loan ☐ Bridge Term Loan ☐ Construction/Development Line ☐ Construction to Mini Perm - Stabilization ☐ Other, please specify _____	

LOAN PURPOSE & COLLATERAL

☐ Purchase Subject Property				Expected Closing Date:	
Purchase Price		Down Payment		Source of Down Payment	
Secondary Financing		Interest Rate: %	Mo. P&I Payment \$	Term: Mos.	To Be Payable To:
Other Collateral Available		Current Market Value			Prior Liens
☐ Refinance Subject Property				Expected Closing Date:	
Date Acquired		Purchase Price \$			Current Market Value \$
Describe significant improvements made since purchase:					
Cost of Improvements: \$					
Other Collateral Available		Current Market Value			Prior Liens
Use of Loan Proceeds:				Payable To:	
First Lien Position		\$			
Second Lien Position		\$			
Other		\$			
Other		\$			
Total Uses of Loan Proceeds		\$			
☐ Construct/Development of Subject Property			Estimated Completion Date		Estimated Completed Market Value
Date Property Acquired		Purchase Price \$		Existing Lien(s)	
Other Collateral Available		Current Market Value \$			Prior Liens
Use of Funds				Source of Funds	
Pay Existing Lien(s)		\$		Loan Applied For: \$	
Land Acquisition		\$		Funds Invested by Owner \$	
Land Development Costs		\$		Funds Invested by Others \$	
Direct Construction Costs		\$		Other \$	
Indirect Construction Costs		\$		\$	
Other		\$		\$	
Total Use of Funds		\$		Total \$	
General Contractor: (name and address)				Source of Equity Funds (cash down and/or other –explain)	

FINANCIAL INFORMATION

Business Income

	Fiscal Year Ending 20	Fiscal Year Ending 20
Net Operating Income	\$	\$

Business Debts (List all business debts, including accounts and trade payables.)

To whom payable?	Type of Account (Revolving, Term, etc.)	Balance Owing	Payment	Pay off with proceeds?
		\$	per	☐ Yes
		\$	per	☐ Yes
		\$	per	☐ Yes

List all Guarantor(s) of the Requested Loan

Name	Address	Social Security #	Phone #

RELATED BUSINESS ISSUES

Has the Applicant or any Guarantor or Co-applicant ever declared bankruptcy? ☐ Yes ☐ No

Is the Business Applicant or any Guarantor or Co-applicant a party to any claim or lawsuit? ☐ Yes ☐ No

Are there any state or federal tax liens filed against the Business Applicant or any Guarantor or Co-applicant? ☐ Yes ☐ No

OWNERSHIP/MANAGEMENT INFORMATION

List all owners of the Business Applicant, if applicable

Name	Social Security #	Date of Birth	Title	Percent Ownership	Number of years in this line of business

ATTACHMENTS

Check any items that are attached to this document, if applicable

- | | | |
|--|---|---|
| ☐ Purchase Agreement (if purchase) | ☐ Most recent Business interim Financial Statement to include an income statement and balance sheet. | ☐ Construction contract with breakdown Of est. costs, plans, specs & site plan |
| ☐ Title Report | ☐ Business Financial Statements to include an income statement and balance sheet (for the last two fiscal year ends) | ☐ Detailed breakdown of estimated land development, direct and indirect construction costs; and details of performance, payment bonds or completion bonds. |
| ☐ Lease Agreements | ☐ Business Federal Tax Returns (for the last two years) | ☐ Most recent property tax statement (if refinancing or secured by existing real estate. |
| ☐ Current Rent Roll | ☐ Current Property Operating Statements (or proforma if new or Proposed) | ☐ Recent appraisal (if available) |
| ☐ Management Resumes | ☐ Personal Financial Statement(s) of Applicant(s) and/or Guarantor(s) | ☐ |
| ☐ Entity formation documents (Corporations, LLC's Partnerships, Trusts, etc.) | ☐ Individual Federal Tax Returns of Applicant(s) and/or Guarantor(s) (for the last two years) | ☐ |

AGREEMENT

The undersigned hereby applies for the loan or credit described in this application to be secured by the property described herein, and represents that the property will not be used for any illegal or restricted purpose, and that all statements made in this application and the attachments are true and are made for the purpose of obtaining the loan. Lender is authorized to verify with other parties and to make any investigation of my/our credit, either directly or through any agency employed by the Lender for that purpose. The representation and authorizations extend not only to Lender, but also to any insurer of the loan and to any investor to whom Lender may sell all or any part of the loan. The undersigned further authorize Lender to provide any such insurer or investor any information and documentation they may request with respect to my/our application, credit or loan. I further authorize the Lender/Broker to order a consumer credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a copy of this form will also serve as authorization.

Signature of Applicant(s):

X

Authorized Signature

Title

Date

X

Authorized Signature

Title

Date

Signature of Guarantor(s):

X

Authorized Signature

Title

Date

X

Authorized Signature

Title

Date

Is the property in a flood zone?

Is the property in a coastal zone management area?

Are there or has there ever been toxic, flammable, or explosive chemicals stored in the subject property?

Is the subject property listed on a Historically Preservation list?

AUTHORIZATION TO RELEASE INFORMATION

I/We hereby authorize the release to Blue Note Assets (BNA), and/or any affiliates of any and all information that they may require for the purpose of a credit transaction. I/We further authorize Blue Note Assets (BNA) and/or any affiliates to release such information to any entity they deem necessary for any purpose related to our credit transaction with them containing various information on the purpose of the loan, the amount and source of the downpayment, employment and income information and assets and liabilities.

I/We certify that the enclosed information (plus any attachments or exhibits) is valid and correct to the best of my/our knowledge.

Signature: _____

Date: _____

Signature: _____

Date: _____

Signature: _____

Date: _____

Signature: _____

Date: _____